

# บริษัท อลูคอน จำกัด (มหาชน) ALUCON Public Company Limited

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## Minutes of the Annual General Meeting of Shareholders No. 60 of ALUCON Public Company Limited

### Time & Venue:

The Meeting was held on Tuesday 4<sup>th</sup> August 2020 at 10.00 hrs, at MR214, Bangkok International Trade and Exhibition Bangkok (BITEC), 2<sup>nd</sup> Floor, 88 Bangna-Trad Road Km.1, Bangna District, Bangkok 10260 Thailand.

### Directors Present:

- |                            |  |
|----------------------------|--|
| 1. Mr. Somchai Aungsanant  | Independent Director, Chairman of Board of Directors                       |
| 2. Mr. Takaaki Takeuchi    | Director, Managing Director  |
| 3. Mrs. Eumporn Pamornbutr | Director, Senior Assistant Managing Director,<br>Risk Management Committee |
| 4. Ms. Salinee Mahtani     | Director, Assistant Managing Director                                      |
| 5. Mr. Subpachai Lovanit   | Director, Plant Manager  |
| 6. Ms. Vrinporn Uer-anant  | Independent Director, Chairperson of Audit Committee                       |
| 7. Mr. Krit Indhewat       | Independent Director, Audit Committee,                                     |
| 8. Mr. Vibool Uer-anant    | Independent Director,<br>Chairman of Risk Management Committee             |

### Directors Absent:

- |                        |  |
|------------------------|--|
| 1. Mr. Toshiyuki Koike | Independent Director, Audit Committee and Risk<br>Management Committee |
| 2. Ms. Kasumi Takeuchi | Director   |

**Reason for absent :** Both directors live in Japan and they cannot enter into Thailand according to the government policy due to the outbreak of COVID-19 protection.

The Company has 10 directors but only 8 directors attended the Meeting that was equivalent to 80% of all directors.

**Related Person:**

1. Mr. Sumate Jangsamsee	Auditor - KPMG Phoomchai Audit (Thailand) Ltd.
2. Mr. Pitipong Archamongkol	Corporate Secretary, Manager – Legal Department
3. Ms. Chitra Chaisam-ang	Consultant – Accounts & Finance Department
4. Ms. Kanjana Piyachart	Chief Finance Officer - Accounts & Finance Department
5. Mrs. Tharnthip Chotethamsatit	Manager – Accounts & Finance Department
6. Mr. Songchai Limsombatanant	Manager – Export Sale Department
7. Mr. Saravut Supa	Manager – IT Department
8. Mr. Srichai Chutitadukul	Manager – HR Department

**Preliminary Proceeding:**

Mr. Somchai Aungsanant, Chairman of Board of Directors, welcomed all shareholders to attend the Annual General Meeting of Shareholders and introduced all member of Board of Directors to the Meeting and then presided the Chairman of the Meeting and stated that there were the shareholders present at the Meeting as follows:

- 28 shareholders present in person, representing 3,376,926 shares;
- 11 proxy-holders from the shareholders presenting 25,595,929 shares;
- Totaling 39 shareholders, representing 28,972,855 shares, equal to 67.07% of the total of 43,199,986 shares of the Company and thereby a quorum was constituted with the Company’s Article of Association.

The Chairman proposed Mr. Pitipong Archamongkol, the Company Secretary, to present the Meeting the procedures for voting as well as the rights of the shareholders in this Meeting.

- ❖ Each shareholder had 1 share for 1 vote
- ❖ The Meeting and voting would be conducted in accordance with the agenda prescribed in the Invitation to AGM No. 60 totaling 9 agenda
- ❖ Chairman of the Meeting will request for a resolution of the Meeting in accordance with each agenda in order for the Shareholders who attend the Meeting in person and proxy-holders under the Proxy Form to be able to vote according to the forms that you all have received at the registration desk.
- ❖ With regard to the Vote, vote in only one of the following, i.e. approve, disapprove, or abstain your vote, by indicate “✕” in the blanket that the shareholder wish to vote in each agenda.

- ❖ Any shareholders attending the Meeting after the Meeting is commenced, such shareholder is still entitled to attend the Meeting and vote as from the agenda that such shareholders are presenting onwards.
- ❖ With regard to counting process, the Meeting will count the shareholder's vote in accordance with each agenda under the voting forms being provided by the Company's officers and will add the vote of proxy-holders under the Proxy Form, which have already been recorded by our officers. The vote of the shareholders who disapprove or abstain their votes shall be deducted from the total votes of the Shareholders who are present at the Meeting in each agenda.
- ❖ Any shareholders who had special interest in any agenda should not be entitled to vote on such agenda, except for the election of directors.
- ❖ Resolution in each agenda would be passed by majority votes, except the agenda 6 which is required to be affirmative by two-thirds of vote by shareholders attending the Meeting and agenda 8 which is required to be affirmative by three-fourths of vote by shareholders attending the Meeting.

Furthermore, the Company invited the Company's Auditor, Mr. Sumate Jangsamsee to attend this Meeting as the inspector for transparency and in compliance with the laws including Mrs. Yupa Naksinaehaphol and Ms. Platcha-in Jinaphan as the volunteer shareholders.

The Chairman concluded that the rules and procedures for voting as aforesaid would ensure the smoothness and transparency of the Meeting and be in compliance with the Article of Association of the Company, the regulations as well as the guidelines of the Stock Exchange of Thailand and the Securities and Exchange Committee, respectively.

The Chairman then declared the Meeting commenced to consider the matters in accordance with the following agenda.

**Agenda 1 To consider and approve the Minutes of the Annual General Meeting of Shareholders No. 59, which was held on 18<sup>th</sup> April 2019**

The Chairman requested the Meeting to consider and approve the Minutes of the Annual General Meeting of the Shareholders No. 59 held on Thursday 18<sup>th</sup> April 2019, pursuant to the copy of the Minutes of the Meeting that was sent to all shareholders together with the Notice of this Meeting. The Minutes of the Annual General Meeting

of Shareholders No. 59 was sent to the Stock Exchange of Thailand on 2<sup>nd</sup> May 2019 posted on Alucon's website and no one objected to such minutes.

Thus, the Chairman proposed the Meeting to consider the Minutes of Annual General Meeting of Shareholders No. 59. After due consideration, the Meeting resolved as follows:

**Resolution:** The Meeting had considered and by majority vote of the shareholders approved the Minutes of the said Annual General Meeting of Shareholders No. 59 as proposed by the Chairman with the following votes:

Approved	29,080,708	No. of shares equivalent to	99.99	%
Disapproved	0	No. of shares equivalent to	0.00	%
Abstained	150	No. of shares equivalent to	0.01	%
Invalid Ballots	0	No. of shares equivalent to	0	%

from the total number of 43 shareholders, being 29,080,858 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

**Remark:** There were four shareholders holding 108,003 shares came to the Meeting before starting consideration of Agenda 1 of the Meeting.

## **Agenda 2 To acknowledge the Company's Annual Report and Operation Results in the fiscal year 2019**

The Chairman proposed Mr. Takaaki Takeuchi, Managing Director, to report the Company's operation performance results in fiscal year 2019. Mr. Takaaki Takeuchi reported to the Meeting the Company's business performance during 2019.

After having reported the business performance during 2019 to the Meeting, Mr. Pitipong Archamongkol, Company Secretary reported the update on the Anti-Corruption Policy that Alucon has announced the Anti-Corruption Policy since 13<sup>th</sup> November 2014 and has joined the Anti-Corruption scheme with the Private Sector Collective Action Coalition against Corruption (CAC) and now is in process to obtain the certification.

As this agenda is to present for acknowledgement; therefore, there was no vote on this agenda.

**Agenda 3 To consider and approve the Company's Financial Statements:  
Statement of Financial Position and Statement of Comprehensive  
Income for year ended 31<sup>st</sup> December 2019**

The Chairman proposed Ms. Kanchana Piyachart to report the Meeting the significant details of Company's Financial Statements, Statement of Financial Position and Statement of Comprehensive Income for year ended 31<sup>st</sup> December 2019, which was audited by the certified auditor and considered by the Audit Committee, as appeared in the Financial Statement Section of the Annual Report, a copy of which was sent to all shareholders together with the Invitation to AGM No. 60.

Ms. Kanchana Piyachart has summarized the financial highlight to the Meeting as follows:

Items	2018	2019	Dif.
Revenue	6,518.08 MB	5,644.37 MB	-13.41%
Expenses	5,626.38 MB	4,986.48 MB	-11.37%
Financial Cost	2.15 MB	1.24 MB	-42.33%
EBT	891.70 MB	657.88 MB	-26.22%
Net Profit	719.67 MB	532.12 MB	-26.06%
EPS	16.66 Baht	12.32 B	-26.05%
Total Assets	6,780.49 MB	6,610.62 MB	-2.51%
Total Liabilities	1,237.43 MB	1,005.57 MB	-18.74%
Total Equity	5,543.06 MB	5,605.06 MB	+1.12%

Ms. Kanchana Piyachart has further informed the Meeting that the revenue as stated above came from (1) Sale of Goods (2) Foreign Exchange Gain and (3) Others of which

the sale of goods on 2019 was comprised of the sale of aluminium tubes and cans at 3,341.70 MB and the sale of slugs at 2,154.90 MB.

There was no further question; then, the Chairman, proposed the Meeting to consider the Company's Financial Statements: Statement of Financial Position and Statement of Comprehensive Income for year ended 31<sup>st</sup> December 2019.

After due consideration, the Meeting resolved as follows:

**Resolution:** The Meeting has considered and by the majority vote of the shareholders approved the Financial Statements: Statement of Balance Sheet and Statement of Income for the year ended 31<sup>st</sup> December 2019 as proposed by the Chairman with the following votes:

Approved	29,081,112	No. of shares equivalent to	99.99	%
Disapproved	0	No. of shares equivalent to	0.00	%
Abstained	150	No. of shares equivalent to	0.00	%
Invalid Ballots	0	No. of shares equivalent to	0.00	%

from the total number of 47 shareholders, being 29,081,262 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

**Remark:** There were four shareholders holding 404 shares came to the Meeting before starting consideration of Agenda 3 of the Meeting.

**Agenda 4 To consider and approve the allocation of profits derived from operation results for the year 2019, to acknowledge the interim dividend payment and to omit dividend payment**

The Chairman proposed Mr.Takaaki Takeuchi, the Company's Managing Director, to report the details of this agenda.

Mr. Takaaki Takeuchi reported the Meeting that from the operation results of the year ended 31<sup>st</sup> December 2019, the Company reported a net profit in the amount of Baht 513,116,192. The Board of Directors of the Company has considered and is

of the view that a legal reserve of the Company has been met the legal requirement, so that, the Company has enough profit to pay the dividend. It was resolved to propose to the shareholders' meeting to approve the dividend payment as follows:

- 4.1 The Company has paid the interim dividend from the Company's net profit resulting from 1<sup>st</sup> January 2019 till 31<sup>st</sup> December 2019 at the rate of Baht 7.50 per share in the total of Baht 323,999,895 and fixed the Record Date for the right to receive the dividend on 17<sup>th</sup> April 2020 and set the interim dividend payment on 5<sup>th</sup> May 2020.
- 4.2 The approval for the interim dividend payment by the Board of Directors is to reduce impact from the sudden and indefinite postponement of the Annual General Meeting of Shareholders No. 60 of which the interim dividend payment was Baht 7.50 per share in the total of Baht being equivalent of 60.89 per cent of the net profit for Y2019. This interim dividend payment was in accordance with the Dividend Payment Policy of the Company. Thus, the Board of Directors shall not propose further dividend payment for Y2019.

Further, Mr. Takaaki Takeuchi has illustrated the dividend payment records of 6 previous years as follows:

A record of Dividend Payments between 2014 and 2019 as follows;

Year	Net profit ('000)	Dividend	% of net profit
2014	750,728	10.00	57.54
2015	775,067	10.00	55.74
2016	1,069,812	15.00	60.57
2017	790,969	11.00	60.63
2018	719,665	10.00	60.03
2019	532,116	7.50	60.89

There was no further question; then, the Chairman, proposed the Meeting to consider the allocation of profits derived from operation results for the year 2019 and dividend payment. After due consideration, the Meeting resolved as follows:

**Resolution:** The Meeting had considered and by majority vote of shareholders approved to omit the dividend payment for Y2019 with the following votes:

Approved	29,091,512	No. of shares equivalent to	99.99	%
Disapproved	0	No. of shares equivalent to	0.00	%
Abstained	150	No. of shares equivalent to	0.01	%
Invalid Ballots	0	No. of shares equivalent to	0.00	%

from the total number of 48 shareholders, being 29,081,662 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

**Remark:** There were one shareholder holding 10,250 shares came to the Meeting before starting consideration of Agenda 4 of the Meeting.

**Agenda 5 To consider and approve the appointment of new directors to replace those who retire by rotation namely Mr. Somchai Aungsanant, Mr. Takaaki Takeuchi, Mrs. Eumporn Pamornbutr and Mr. Toshiyuki Koike**

The Chairman presented to the Meeting that this Agenda is to comply with the Company's Article of Association, Article 14 which stipulate that

*“At every annual ordinary general meeting, one-third of the Directors, or, if their number is not multiple of three, then the nearest to one-third, must retire from the office. The Directors who have been longest in the office shall retire. A retiring Director is eligible for re-election.”*

And for this year, the directors who are due to retire from office are the following four directors:

1. Mr. Somchai Aungsanant
2. Mr. Takaaki Takeuchi
3. Mrs. Eumporn Pamornbutr
4. Mr. Toshiyuku Koike

In this Agenda, three of proposed directors: Khun Somchai Aungsanant, Khun Takaaki Takeuchi and Mrs. Eumporn Pamornbutr having a special interest in this Agenda would like to abstain the votes on their election.



As the Meeting of the Board of Directors which was exclusive of interested directors, was of the opinion that all four directors have performed their duties with dedication and prudence and have given beneficial suggestion and made comments that were useful to the Company and the Shareholders. With regard to the proposed independent directors who were in directorship over 9 years, the Company considers that they have a lot of experience that could lead the business to grow up and expand. It was resolved to propose the Shareholders' Meeting to approve the re-election of all four directors to hold their positions for another term. Details of the four directors who are nominated for re-election appear in the document already sent to the shareholders together with the Invitation of this Meeting. Please see the Attachment No. 5.

After having reported the detail to the Meeting, there was no further question. Then, the Chairman of the Meeting requested the shareholders to consider the election of each director.

**Resolution:** The Meeting had considered and by majority vote of the shareholders approved the re-election of those 4 directors as the Company's directors for another term as proposed by the Chairman with the following votes:

**Mr. Somchai Aungsanant**

Approved	28,993,862	No. of shares equivalent to	99.69	%
Disapproved	150	No. of shares equivalent to	0.01	%
Abstained	87,750	No. of shares equivalent to	0.30	%
Invalid Ballots	0	No. of shares equivalent to	0.00	%

from the total number of 49 shareholders, being 29,081,762 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

**Mr. Takaaki Takeuchi**

Approved	28,991,612	No. of shares equivalent to	99.69	%
Disapproved	0	No. of shares equivalent to	0.00	%
Abstained	90,150	No. of shares equivalent to	0.31	%
Invalid Ballots	0	No. of shares equivalent to	0.00	%

from the total number of 49 shareholders, being 29,081,762 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

**Mrs. Eumporn Pamornbutr**

Approved	29,023,112	No. of shares equivalent to	99.80	%
Disapproved	0	No. of shares equivalent to	0.00	%
Abstained	58,650	No. of shares equivalent to	0.20	%
Invalid Ballots	0	No. of shares equivalent to	0.00	%

from the total number of 49 shareholders, being 29,081,762 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

**Mr. Toshiyuki Koike**

Approved	29,081,612	No. of shares equivalent to	99.99	%
Disapproved	150	No. of shares equivalent to	0.01	%
Abstained	0	No. of shares equivalent to	0.00	%
Invalid Ballots	0	No. of shares equivalent to	0.00	%

from the total number of 49 shareholders, being 29,081,762 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

**Agenda 6 To consider and approve the remunerations for the Directors and Sub-committees in 2020**

For this agenda, the Chairman proposed Mr. Takaaki Takeuchi, Managing Director, to present the details to the Meeting, as details attached in the Invitation to this Meeting sent to all shareholders.

Mr. Takaaki Takeuchi stated that from the Company's Board of Directors' consideration on the amount of the remuneration for the directors and the sub-committees for year 2020, they referred to the data base of remuneration for directors for the listed companies in the year 2018, which was prepared by Thai Institute of Director in association with Stock Exchange of Thailand being used as reference by listed companies in paying remuneration to their directors, in the section regarding director remuneration for each business sector, and including the consideration on their experience, role and scope of duties and responsibilities, as

well as, expected benefits from each director are at the rate of appropriate and par with comparable companies in the manufacturing industry.

Because of the remuneration set for the directors and sub-committees has been approved by the last Annual General Meeting and the Board has considered and deemed it appropriate to use the remuneration same as the last year for directors and sub-committees as follows:

- Remuneration for Chairman of Board of Directors at 650,000 Baht/annum
- Remuneration for Director at 400,000 Baht/person/annum
- Remuneration for Chairman of Audit Committee at 300,000 Baht/annum
- Remuneration for Audit Committees at 250,000 Baht/person/annum
- Remuneration for Chairman of Risk Management Committee at 50,000 Baht/meeting.
- Remuneration for Risk Management Committees at 30,000 Baht/meeting.

After having reported the details of the remuneration for the Directors and Sub-committees for year 2020, the Chairman has asked the shareholders for the question on the details what provided to the Meeting. After having presented to the Meeting, there was no further question; then, the Chairman proposed the Meeting to consider the remuneration for the Director and Sub-committee for year 2020.

After due consideration, the Meeting resolved as follows.

**Resolution:** The Meeting had considered and by not less than two-thirds of votes of the shareholders attended the Meeting approved the annual remuneration for Directors and Sub-committee as proposed with the following votes:

Approved	29,081,212	No. of shares equivalent to	99.99	%
Disapproved	0	No. of shares equivalent to	0.00	%
Abstained	550	No. of shares equivalent to	0.01	%
Invalid Ballots	0	No. of shares equivalent to	0.00	%

from the total number of 49 shareholders, being 29,081,762 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

**Agenda 7 To consider and approve the appointment of the auditor for year ending 31<sup>st</sup> December 2020 and to fix their remunerations**

The Chairman proposed Ms. Vrinporn, Chair-person of Audit Committee, to present the details to the Meeting.

Ms. Vrinporn Uer-anant reported the Meeting to consider the details shown on the Attachment no. 7 which was sent to all shareholders together with the Invitation to this Meeting.

It is in order to comply with the Company's Article of Association, Ms. Vrinporn Uer-anant requested the Meeting to please consider the appointment of the Company's auditor and fixing the auditor's remuneration for the fiscal year ending as of 31<sup>st</sup> December 2020. The Board of Directors of the Company has considered and deemed it appropriate to appoint

- |    |                            |                          |
|----|----------------------------|--------------------------|
| 1. | Mrs. Piyatida Tangdenchai  | License No. 11766 and/or |
| 2. | Mr. Sumate Jangsamsee      | License No. 9362 and/or  |
| 3. | Ms. Sirinuch Vimolsathit   | License No. 8413 and/or  |
| 4. | Mr. Yoottapong Soontalinka | License No. 10604        |

from KPMG Phoomchai Audit Limited to be the Company's auditors. Any one of the auditors shall audit and provide his/her opinion on the Company's Financial Statements. The Company's audit committee deemed it appropriate to approve an audit fee for year 2020 in the amount of Baht 1,190,000.

After having presented to the Meeting, there was no further question; then, the Chairman, then, proposed the Meeting to consider the appointment of auditor and the remuneration of Auditor for year 2020. After due consideration, the Meeting resolved as follows.

**Resolution:** The Meeting had considered and by majority vote of the shareholders approved the appointment of Mrs. Piyatida Tangdenchai, Licence No. 11766 and/or Mr. Sumate Jangsamsee License No. 9362 and/or Ms. Sirinuch Vimolsathit License No. 8413, and/or Mr. Yoottapong Soontalinka License No. 10604 from KPMG Phoomchai Audit Limited to be the Company's auditors. Any one of the auditors shall audit and provide his/her opinion on the Company's Financial Statements. The

Company's audit committee deemed it appropriate to approve an audit fee for the year 2020 in the amount of Baht 1,190,000, with the following votes:

Approved	29,081,612	No. of shares equivalent to	99.99	%
Disapproved	0	No. of shares equivalent to	0.00	%
Abstained	150	No. of shares equivalent to	0.01	%
Invalid Ballots	0	No. of shares equivalent to	0.00	%

from the total number of 49 shareholders, being 29,081,762 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

#### **Agenda 8 To consider and approve the amendment of Memorandum of Association – Objectives of the Company**

For this agenda, the Chairman proposed Mr. Takaaki Takeuchi, Managing Director, to present the details to the Meeting, as details attached in the Invitation to this Meeting sent to all shareholders.

Due to the Company's objectives have been registered and used since the establishment of the Company until present, and once the Company installed the solar roof system to generate electricity for internal use, it is required by the regulations of the Provincial Electricity Authority that the applicant for installing the solar roof system must have the objective of the Company for generating the electric power; thus, the Company is required to revise and update the Objectives of the Company to be in line with such regulations as detailed in the Attachment 8 – Draft of Memorandum of Association regarding the Objectives of the Company.

*“Clause 18. To engage in the business of electricity production/distribution form the solar power generator.”*

After having presented to the Meeting, there was no further question; then, the Chairman proposed the Meeting to consider the amendment of Memorandum of Association Clause 3 regarding the Objectives of the Company. After due consideration, the Meeting resolved as follows.

**Resolution:** The Meeting had considered and by not less than third-fourths of votes of the shareholders attended the Meeting approved the annual

remuneration for the amendment of the Memorandum of Association Clause 3 regarding the Objectives of the Company with the following votes:

Approved	29,081,612	No. of shares equivalent to	99.99	%
Disapproved	0	No. of shares equivalent to	0.00	%
Abstained	150	No. of shares equivalent to	0.01	%
Invalid Ballots	0	No. of shares equivalent to	0.00	%

from the total number of 49 shareholders, being 29,081,762 votes or 100 % of all votes of shareholders who attended the Meeting and be eligible to vote on such agenda.

#### **Agenda 9 To consider other businesses**

The Chairman has opened floor to shareholders to ask the questions by sending the question to the Chairman and it can be concluded that most shareholder concern about the future business of the Company after occurring the COVID-19; thus, the Managing Director has summarized the present situation to the Meeting as follows:

Alucon has shut down the Samrong Plant where operated the manufacturing of aluminium tube to consolidate the operation with the Sriracha Plant at the end of April 2020. However, the manufacturing of injection caps is still operating for a while until there are changes. The present land in Samrong Plant around 8 Rai plus is still being used as the head office but it may be sold out for some portions and the remaining area will be used for the new head office building or if there are any buyers to buy the whole plot of lands , we may sold it out and move to some nearby area, Bangna zone, for constructing the new head office.

Next, Alucon will celebrate the 60<sup>th</sup> year incorporation by holding the celebration party with the customers, arranging the golf tournament, plant tour and company visit; however, it must concern the present situation about the COVID-19 that would be available to hold them up at the end of next year.

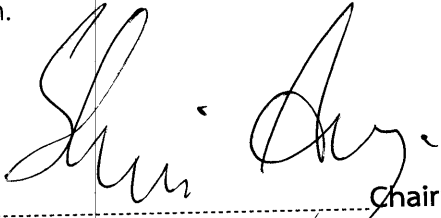
The global COVID-19 epidemic affects Alucon's business because most of Alucon's products are related to consumers use and lock down in different areas both in

Thailand and around the world. Inevitably affects the use of various products, causing the customer to purchase products.

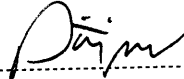
Alucon has managed to control the cost of production efficiently. Especially the closure of the Samrong plant, it resulted in a 128 reduction in the number of employees and 9% of labor costs and a merger of two factories into one factory, enabling cost control to be manufactured. And we have also improved the production process for better efficiency and make the cost of production per unit better.

No shareholder proposed any matter to additionally consider.

Meeting adjourned at 12.15 pm.

Signed  Chairman of the Meeting  
( Mr. Somchai Aungsanant)

Signed  Managing Director  
( Mr. Takaaki Takeuchi)

Recorded by  
Signed  Company Secretary  
(Mr. Pitipong Archamongkol)